

Revenue Budget						
	19-20		20-21	21-22	22-23	23-24
	Original		Proposed			
	£		£	£	£	£
Gross Expenditure	63,663,700		61,359,100			
Less: Fees and Charges and Specific Grants (excl Housing Benefits)	(10,310,500)		(11,048,700)			
Less: Housing Benefits Grant	(32,021,000)		(29,317,500)			
<b>Net Service Expenditure:</b>	<b>21,332,200</b>		<b>20,992,900</b>			
<b>Broken down over Portfolios</b>						
Leader of the Council	1,488,500		1,241,400	1,249,600	1,257,800	1,451,000
Deputy Leader and Finance	3,192,400		3,241,600	3,221,600	3,215,600	3,215,600
Corporate Management	936,600		1,057,200	990,300	990,300	990,300
Housing	1,911,400		2,318,500	2,318,500	2,318,500	2,318,500
Planning	1,152,100		948,200	940,700	940,700	940,700
Environment and Compliance	5,549,300		5,834,000	5,803,300	5,805,000	5,752,000
Community Wellbeing	763,700		1,029,100	1,005,200	981,300	981,300
Economic Development, Customer Service, Estates and Transport	3,158,300		3,308,400	3,262,400	3,262,400	3,262,400
Investment Portfolio, Asset Management and Regeneration	3,179,900		2,014,500	2,429,500	2,429,500	2,429,500
	<b>21,332,200</b>		<b>20,992,900</b>	<b>21,221,100</b>	<b>21,201,100</b>	<b>21,341,300</b>
Salary expenditure - vacancy monitoring	(300,000)		(300,000)	(300,000)	(300,000)	(300,000)
Pay award			0	420,000	851,000	1,293,000
Increments			0	50,000	100,000	150,000
Pensions			1,058,000	133,000	133,000	600,000
As yet unidentified annual growth anticipated to come			0	400,000	800,000	1,200,000
<b>Service Expenditure</b>	<b>21,032,200</b>		<b>21,750,900</b>	<b>21,924,100</b>	<b>22,785,100</b>	<b>24,284,300</b>
<b>NET EXPENDITURE</b>	<b>21,032,200</b>		<b>21,750,900</b>	<b>21,924,100</b>	<b>22,785,100</b>	<b>24,284,300</b>
Interest earnings	(1,290,000)		(1,290,000)	(1,290,000)	(1,290,000)	(1,290,000)
Asset Acquisition Income	(50,629,100)		(53,006,200)	(52,976,900)	(55,932,800)	(54,876,600)
Debt Interest payable	23,028,200		24,234,600	24,070,800	23,667,100	23,835,400
Minimum Revenue Provision	11,051,700		11,902,900	12,207,200	12,518,300	12,952,400
Set Aside			1,130,000	1,138,000	1,146,000	1,155,000
Housing Development Project revenue impact	2,441,400		0	85,100	86,700	88,500
Net interest margin on loans to KGE	0		(50,000)	(561,600)	(2,311,200)	(2,279,400)
<b>NET EXPENDITURE AFTER INTEREST EARNINGS</b>	<b>5,634,400</b>		<b>4,672,200</b>	<b>4,596,700</b>	<b>669,200</b>	<b>3,869,600</b>
<b>Appropriation from Reserves:</b>						
Revenue Contributions to Capital Outlay	750,000		750,000	664,900	663,300	661,500
Project Delivery Fund			1,397,400	0	0	0
Sinking Fund Contributions	6,405,000		5,814,000	5,799,000	9,393,000	8,488,000
<b>BUDGET REQUIREMENT</b>	<b>12,789,400</b>		<b>12,633,600</b>	<b>11,060,600</b>	<b>10,725,500</b>	<b>13,019,100</b>
Retained Business Rates	(3,000,000)		(3,000,000)	(2,200,000)	(1,800,000)	(1,800,000)
Section 31 Grants	(981,400)		(800,000)	(800,000)	(800,000)	(800,000)
Negative RSG	0		0	750,000	750,000	750,000
New Homes Bonus Grant	(754,600)		(551,100)	(492,000)	(388,000)	(244,000)
<b>NET BUDGET REQUIREMENT</b>	<b>8,053,400</b>		<b>8,282,500</b>	<b>8,318,600</b>	<b>8,487,500</b>	<b>10,925,100</b>
Collection Fund (Surplus)/Deficit	(19,000)		(63,000)	0	0	0
<b>CHARGE TO COLLECTION FUND</b>	<b>8,034,400</b>		<b>8,219,500</b>	<b>8,318,600</b>	<b>8,487,500</b>	<b>10,925,100</b>
Tax base	<b>39,688</b>		<b>40,085</b>	<b>40,686</b>	<b>41,297</b>	<b>41,916</b>
Council Tax rate	202.44		205.05	209.15	213.34	217.60
Council Tax yield	<b>8,034,400</b>		<b>8,219,500</b>	<b>8,509,600</b>	<b>8,810,000</b>	<b>9,121,000</b>
<b>Deficit/(surplus)</b>	<b>0</b>		<b>0</b>	<b>(191,000)</b>	<b>(322,500)</b>	<b>1,804,100</b>
	0		1.29%	2.00%	2.00%	2.00%